Special Meeting of the Durant ISD Board of Education
Central Administration Office
Superintendent's Office
1323 Waco Street
Durant, Oklahoma
Monday, September 28, 2009
4:00 PM

I. Call to Order
Mrs. Tammy Cross, President of the Board

II. Roll Call
Ms. Sharon Wadley, Clerk of the Board

III. Approval of Agenda
***Motion and vote required**

IV. Discussion, Consideration and Vote to Approve or Not Approve a Resolution authorizing and approving the Board of Education (the "Board of Education") of Independent School District No. 72 of Bryan County, Oklahoma (Durant Public Schools) (the "School District"), to direct a certain Purchaser, as Lessor, to acquire from an existing lessor certain real property, on behalf of the School District, that is subject of a certain existing real property lease purchase agreement, and authorizing and approving the Board of Education to lease purchase that certain real property and authorizing the President of the Board of Education to execute the Real Property Lease Purchase Agreement upon behalf of the School District, as lessee, in several multiple originals, and after the same shall have been attested by the Clerk of the Board of Education, to deliver such Real Property Lease Purchase Agreement to the Purchaser as Lessor of the Real Property Lease Purchase Agreement, and directing the President and the Clerk of the Board of Education and the Superintendent of Durant Public Schools, upon behalf of said School District, to execute and deliver any and all necessary and ancillary documents related to the Real Property Lease Purchase Agreement.
***Motion and vote required**

V. Discussion, Consideration and Vote to Approve or Not Approve a Resolution authorizing and approving the acceptance by the Board of Education (the "Board of Education") of Independent School District No. 72 of Bryan County, Oklahoma (Durant Public Schools) (the "School District") of a Lease Purchase Agreement whereby the Lessor will lease certain improvements and facilities to the Board of Education of Independent School District No. 72 of Bryan County (Durant Public Schools); and authorizing and directing the President of the Board of Education, upon behalf of said School District, to execute the aforesaid Lease Purchase Agreement between Lessor, and the School District, as Lessee, and authorizing the Clerk of the Board of Education to attest and affix the seal of the School District to the Lease Purchase Agreement and to deliver the same to the Lessor and authorizing and directing the President and the Clerk of the Board of Education and the Superintendent of Durant Public Schools, upon behalf of said School District, to execute and deliver any and all necessary and ancillary documents related to the Lease Purchase Agreement.
***Motion and vote required**

VI. Discussion, Consideration and Vote to Approve or Not Approve a Resolution authorizing and approving the issuance of Certificates of Participation pursuant to a certain Trust Indenture evidencing an undivided proportionate interest of the owners thereof in Rental Payments to be made by Durant Public Schools pursuant to the Real Property Lease Purchase Agreement and the Lease Purchase Agreement; and authorizing and directing the President and the Clerk of the Board of Education (the "Board of Education") of Independent School District No. 72 of Bryan County, Oklahoma (Durant Public Schools) (the "School District") and the Superintendent of Durant Public Schools, upon behalf of said School District, to execute and deliver any and all necessary and ancillary documents related to the Certificates of Participation, including, but not limited to a Trust Indenture, a Preliminary Official Statement, an Official Statement, Continuing Disclosure Agreement, Sublease Agreement and Purchase Agreement; and the hiring of service providers, as necessary, to effect the delivery of the Real Property Lease Purchase Agreement, the Lease Purchase Agreement and the Certificates of Participation.

***Motion and vote required**

VII. Discussion, Consideration and Vote to Adjourn
***Motion and vote required**

Posted the 24th Day of September 2009, 4:00 PM at the Front Entrance of the Central Administration Office by:

W. Jason Simeroth, Superintendent of Schools
1323 Waco Street, PO Box 1160, Durant, OK 74702-1160
Phone: 580-924-1276 Fax: 580-924-6019

Signed: