

Special Meeting of the Durant ISD Board of Education

Central Administration Office Conference Room

1323 Waco Street

Durant, Oklahoma

Wednesday, April 28, 2010

12:00 Noon

I. Call to Order

II. Roll Call

Present Board Members:

Mr. Bart Granger

Mr. Rob Piearcy

Mr. Tommy Sleeper

Also present were Dr. Jason Simeroth, Superintendent; Mr. Duane Merideth and Mr. Larry Scott, Assistant Superintendents; Mrs. Sharon Wadley, Clerk of the Board; Mrs. Bonnie Webb, Treasurer; and Mr. Tom Frasier, representing Stephen McDonald and Associates.

Absent Board Members:

Mrs. Tammy Cross

Mr. Dan England

III. Approval of Agenda

Primary Motion Passed: Recommend approval of the Special Meeting Agenda; passed with a motion by Mr. Bart Granger and a second by Mr. Tommy Sleeper.

Mrs. Tammy Cross	Absent
Mr. Dan England	Absent
Mr. Bart Granger	Yes
Mr. Rob Piearcy	Yes
Mr. Tommy Sleeper	Yes

IV. Discussion, Consideration and Vote to Approve or Not Approve Receiving of Bids for the \$3,230,000 General Obligation Combined Purpose Bonds of the Durant Independent School District and Awarding Bonds to the Lowest Bidder

Primary Motion Passed: Recommend approval of receiving bids for the \$3,230,000 General Obligation Combined Purpose Bonds of the Durant Independent School District and awarding bonds to the lowest bidder. Bids were received from the following banking institutions with their interest rates and amounts: UMB Bank, N.A., Kansas City, MO, Net Interest Cost of \$222,475.00 and an Average Rate of 1.965327%; Landmark Bank, N.A., Ada, OK (Durant Branch) in association with The Baker Group, Oklahoma City, OK, with a Net Interest Cost of \$242,600.00 and an Average Rate of 2.143110%; First United Bank and Trust Company, Durant, OK, in association with Country Club Bank, N.A., Prairie Village, KS, with a Net Interest Cost of \$202,632.60 and an Average Rate of 1.790071%. Bid awarded to First United Bank and Trust. Recommendation passed with a motion by Mr. Tommy Sleeper and a second by Mr. Bart Granger.

Mrs. Tammy Cross	Absent
Mr. Dan England	Absent

Mr. Bart Granger	Yes
Mr. Rob Piearcy	Yes
Mr. Tommy Sleeper	Yes

V. Discussion, Consideration and Vote to Approve or Not Approve a Resolution Providing for the Issuance of General Obligation Combined Purpose Bonds in the sum of \$3,230,000 by the Durant Independent School District, Authorized at an Election called and held for such Purpose; Prescribing Form of Bonds; Providing for Registration Thereof; Providing for Levy of an Annual Tax for the Payment of Principal and Interest on the Same; and fixing Other Details of the Issue.

Primary Motion Passed: Recommend approval of a resolution providing for the issuance of General Obligation Combined Purpose Bonds in the sum of \$3,230,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue; passed with a motion by Mr. Bart Granger and a second by Mr. Tommy Sleeper.

Mrs. Tammy Cross	Absent
Mr. Dan England	Absent
Mr. Bart Granger	Yes
Mr. Rob Piearcy	Yes
Mr. Tommy Sleeper	Yes

VI. Discussion, Consideration and Vote to Approve or Not Approve a Resolution Designating the General Obligation Bonds of 2010 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Codes of 1986

Primary Motion Passed: Recommend approval of a resolution designation the General Obligation Bonds of 2010 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986; passed with a motion by Mr. Tommy Sleeper and a second by Mr. Bart Granger.

Mrs. Tammy Cross	Absent
Mr. Dan England	Absent
Mr. Bart Granger	Yes
Mr. Rob Piearcy	Yes
Mr. Tommy Sleeper	Yes

VII. Consideration and Vote on the Employment of a Speech Pathologist for the 2010-2011 School Year (Temporary One Year Contract)

Discussion:

The Board approved the employment of Cheryl Kidd as a Speech Pathologist for the 2010-2011 school year.

Primary Motion Passed: passed with a motion by Mr. Bart Granger and a second by Mr. Tommy Sleeper.

Mrs. Tammy Cross	Absent
Mr. Dan England	Absent

Mr. Bart Granger	Yes
Mr. Rob Piearcy	Yes
Mr. Tommy Sleeper	Yes

VIII. Discussion, Consideration and Vote to Adjourn

Discussion:

The meeting was adjourned at 12:10 PM.

Primary Motion Passed: Recommend adjournment of meeting; passed with a motion by Mr. Tommy Sleeper and a second by Mr. Bart Granger.

Mrs. Tammy Cross	Absent
Mr. Dan England	Absent
Mr. Bart Granger	Yes
Mr. Rob Piearcy	Yes
Mr. Tommy Sleeper	Yes

President, Board of Education

Clerk, Board of Education